

FMF

First Merchant Finance Plc
Hospitality Leisure Entertainment
Principal Lenders since 1995



CREDITLINE £500,000

Loan Plan 12+60

Restructure Finance !

The Hospitality Sector started 2023 with an unusually buoyant January and several new clients approached us for funds to streamline their existing heavy commitments plus cash support to boost essential working capital.

A typical case was a successful Restaurant Group which required a complete financial makeover. Their total loan commitments of circa £450,000 owed to numerous lenders were costing £73,000 per month and crushing their business.

First Merchant suggested their **Creditline £500,000** facility which was used to discharge the crippling debts owed to a variety of lenders and provided £50,000 working capital. This lifeline loan *crashed* their outgoings down to £10,000 per month.

The advance of £500,000 was based on an initial 12 month interest-only facility with the option to repay the loan at maturity or convert the debt to a 60 month capital and interest Repayment Loan Plan.

Call our Underwriter Team

Immediate Decisions

Direct Line 020 7935 4146

First Merchant Finance Plc

36 Seymour Street, Marylebone, London W1H 7JF

Tel 020 7935 4146 Fax 020 3745 4624

Email finance@firstmerchant.co.uk Website www.firstmerchant.co.uk

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